

Friends of Pendeen Church AGM, 22nd September, 2017

Since its formation, the Friends of Pendeen Church (FoPC) has received a total of **£77,963**, and has made payments of **£70,385**, leaving a current balance of **£7,578**. There remains an outstanding commitment of £1,546 due on acceptance of the work to complete the Church Organ. This leaves the Friends with current uncommitted funds of **£6,032**.

In the financial year, which ended 31st December 2016, the total receipts were **£14,751**, made up as follows:

- Memberships and donations: £1,437
- Events: £176 (Coffee Morning)
- Funerals/Blessings/Legacies: £12,965 (from the estate of Alec Frederick Osborne)
- Bank Interest: £172

Payments in the year, totalled **£24,055**: Insurance £132, Church Organ maintenance £6,004 and completion £9,864, Kitchen Units £4,704, Roof Repairs £3,287

For this year to date, from 1st January 2017 to the 17th September 2017, we've received **£1,801**, again, made up as follows:

- Memberships and donations of £1,678
- Funerals/Blessings/Legacies: £123

Payments to date total **£19,954**: Insurance £140, Church Organ completion £14,500, Sound System £5,314.

Receipts (excluding Funerals/Blessings/Legacies) averaged £228 per month in 2015, declining to £149 per month in 2016.... recovering to £197 per month (this year to date), due principally to two generous and regular donors.

Comparative Data:

	Y/E Dec. 2016	Y/E Dec. 2015	Y/E Dec. 2014	Y/E Dec. 2013
Breakdown of Receipts:				
<i>Membership & Donations</i>	£1,437.00	£1,907.00	£2,102.00	£3,842.00
<i>Events</i>	£176.40	£621.77	£488.68	£605.30
<i>Funerals/Blessings/Legacies</i>	£12,964.84	£9,836.97	£1,762.28	£16,498.78
<i>Bank Interest</i>	£172.37	£241.37	£142.77	£49.26
<i>Gift Aid</i>	£0.00	£0.00	£0.00	£0.00
Total Receipts	£14,750.61	£12,607.11	£4,495.73	£20,995.34
Total Payments	-£24,055.37	-£6,699.08	-£7,259.39	-£2,556.50

	YTD 2017	Since Formation
Breakdown of Receipts:		
<i>Membership & Donations</i>	£1,678.00	£23,677.86
<i>Events</i>	£0.00	£4,278.53
<i>Funerals/Blessings/Legacies</i>	£123.00	£48,161.93
<i>Bank Interest</i>	£0.00	£806.28
<i>Gift Aid</i>	£0.00	£1,038.79
Total Receipts	£1801.00	£77,963.39
Total Payments	-£19,953.60	-£70,384.96
Closing Bank Balance		£7,578.43